

MOON LAKE ELECTRIC ASSOCIATION, INC.
Electric Service
Regulation No.13

XIII - DEFERRED PAYMENT PLAN

1. Applicability

- A. A residential applicant or account holder who is unable to pay a delinquent account balance on demand has the right to receive electric service under a deferred payment agreement. Personnel will be available 24 hours per day, to reconnect electric service, provided that, prior to reconnection, the account holder pays the delinquent account balance or if unable to do so at that time agrees to negotiate and execute a deferred payment agreement and to pay the first installment by visiting the Association's business office within 48 hours after service has been reconnected. A written copy of the deferred payment agreement shall be given to the Consumer.

2. Terms

- A. A residential applicant or account holder has the right to set the amount of the equal monthly installment of a deferred payment agreement, provided, however, that the full amount of the delinquent balance plus interest shall be paid within twelve (12) months and provided that the account holder agrees to make an initial payment not less than the amount of the monthly installment. The account holder shall have the right to pay the outstanding balance due under a deferred payment agreement at any time during the term of the agreement. When negotiating a deferred payment agreement, the account holder shall agree to promptly pay all current bills for residential electric service plus the monthly installment necessary to liquidate the delinquent bill. The account holder has the option to include in the deferred payment agreement the amount of the current month's bill plus any reconnection charges or security deposits in the total amount to be paid over the term of the deferred payment agreement. The deferred payment agreement may include a finance charge not to exceed 12% a month or 18% per year and will contain notice of this charge.

3. Breach

- A. If an applicant or account holder breaches any condition or term of the deferred payment agreement, The Association may treat that breach as a delinquent account and shall have the right to terminate electric service pursuant to Electric Service Regulation No. 12, and the account holder shall not have the right to renewal of the deferred payment agreement. Renewal of deferred payment agreements after breach shall be at the option of the Association.